

November 15, 2005

The Honorable John H. Chichester
P. O. Box 904
Fredericksburg, VA 22404

The Honorable Vincent F. Callahan, Jr.
P. O. Box 1173
McLean, VA 22101

The Honorable H. Russell Potts, Jr.
14 N. Braddock Street
Winchester, VA 22601-4120

The Honorable Robert Tata
4536 Gleneagle Drive
Virginia Beach, VA 23462-4557

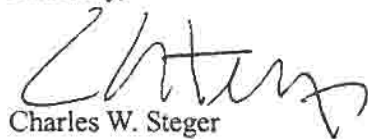
Dear Gentlemen:

On Monday, November 7, the Board of Visitors at Virginia Tech passed a resolution adopting the management agreement, operational policies and performance measures allowed by Subchapter 3 of Chapter 4.10 of the Restructured Higher Education Financial and Administrative Operations Act. You were mailed a copy of the University's application to the Governor to be governed as a covered institution.

The enclosed materials represent Virginia Tech's management agreement which was negotiated with the Secretaries of Finance, Administration, Education, and Technology. The management agreement was executed on November 15, 2005, as required by § 23-38.97 of the Code of Virginia.

Thank you for your continued support of higher education and Virginia Tech. Please let me know if you have any questions about the University's management agreement and operational policies.

Sincerely,



Charles W. Steger

Enclosures

Cc: The Honorable Mark R. Warner, Governor of Virginia
The Honorable John M. Bennett, Secretary of Finance
The Honorable Sandra D. Bowen, Secretary of Administration
The Honorable Peter A. Blake, Secretary of Education
The Honorable Eugene J. Huang, Secretary of Technology